

The Public Employees Pension Board (the Board) met on February 24, 2024.

Meeting with the Public Employees Pension Plan's (PEPP, the Plan) Independent Auditor and the Provincial Auditor of Saskatchewan, the Board approved the 2023-2024 year-end audit plan.

Meeting with its administrator, Plannera Pensions and Benefits (Plannera), the Board received an update on the Plan's budget and financial position as at December 31, 2023.

Meeting with Plannera and its general investment consultant, the Board received an update on the Plan's income investments as at December 31, 2023.

Additionally, the Board selected managers for the Plan's large cap equities asset class. The manager selected align with the structure approved by the Board following a strategic investment review. The Board conducts a strategic review every four to six years as part of its governance practices to incorporate best practices from the institutional investment industry.

The Board received a report on the results of the Member Satisfaction Survey, which was available to Plan members from November 15, 2023, to December 19, 2023.

In accordance with its Acquisition and Retention of Services Policy, the Board evaluated the executive management services provided in 2023 to the Public Employees Pension Plan by Plannera.

The Board received an update on its annual work plan for September 2023 to June 2024. This update provides a structured and organized approach to achieving specific goals and initiatives identified in the Board's Strategic Business Plan for 2023-2024 to 2024-2025.

The Board also received routine reports tracking the Board's governance of the Plan.

The Board's next meeting is scheduled for March 27, 2024.